



# SAMPATH & RAMESH

CHARTERED ACCOUNTANTS

(Regd No (FRN) 005947S)

## INDEPENDENT AUDITOR'S REPORT

To  
The Managing Trustee  
CENTRE FOR SUSTAINABLE AGRICULTURE  
SECUNDERABAD

### Report on the Financial Statements:

We have audited accompanying **consolidated** financial statements of **CENTRE FOR SUSTAINABLE AGRICULTURE ("the Trust")** H. No. 12-13-445, Street No.1, Tarnaka, Secunderabad -17, Telangana, which comprise Balance Sheet as at 31<sup>st</sup> March 2014 and annexed Income & Expenditure Account and Receipts & Payments Account for the year ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements in accordance with the Trust Act and accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the **Standards on Auditing** issued by the **Institute of Chartered Accountants of India**. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

  


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Trust Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March 2014;
- (b) in the case of the Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.
- (c) In the case of Receipts & Payments Account, of the cash Flows for the period ended on that date.

**For SAMPATH & RAMESH**  
**Chartered Accountants**  
**(FRN 005947S)**

  


**(CA.KRISHNA REDDY.A)**  
**Partner M. No: 204755**

**Place: Hyderabad.**

**Date: 26.09.2014**

**CENTRE FOR SUSTAINABLE AGRICULTURE, SECUNDERABAD-500017**  
**(FC & LC) RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2013 to 31.03.2014**

	AMOUNT	PAYMENTS	AMOUNT
<b>To</b>		<b>By</b>	
<b>Opening Balance:</b>			
Cash in hand	11,562	Hivos- Sustaining Farming based livelihoods	3,834,205
Cash at SBI (FC account 30012885077)	3,644,202	AEI/CWS- Establishing & Strengthening of farmers Seed cooperatives Programme	1,260,844
Cash at Bank (Corporation Bank)	1,055,825	AF CDKN : Gender & State Climate Change Action Plans in India: Research & policies to enable poor woman & rural	1,291,530
Cash at Bank (SAAPE-SBI)	102,674	Hivos - Open Source Seed Management system	158,590
Cash at Bank (30141790061 - SBI)	394,774	SAAPE - CSO Campaign against Poverty, Hunger, Exclusion and Violation of Human Rights in South Asia - Gender Theme	181,600
AXIS Bank	3,000,120	Swissaid - National Biodiversity Campaign -VI	2,713,802
SBI Wardha (FC Imprest account)	21,894	Swissaid - Climate Change and agriculture	3,242,370
Fixed deposits		Swissaid - National Biodiversity Campaign -VII	332,476
		AID NEWYORK -Resource Materials	317,394
<b>Grants received from Hivos</b>		AID NEWYORK -Kurnool	201,095
Hivos -Sustaining Farming based livelihoods	2,537,550	AID NEWYORK - Women Awareness on pesticides	497,655
Hivos - Open Source Seed System	729,596	INSAF Project Research study	161,584
Hivos -Biodiversity	760,523	OXFAM Project expenses	200,000
Grant Received From AEI/CWS	1,244,871	OXFAM - Monitoring Public Support to Small Holder Agriculture	586,160
		Action Aid - Addressing the Agrarian Crisis & Policy Work in AP	475,812
<b>To</b>		<b>By</b>	
<b>Grant Received from SWISSAID</b>		<b>Assets Purchases</b>	
Swissaid - Climate Change	2,052,839	Chairs	3,300
Swissaid - NBC-VI	1,588,000	Computer	46,650
Swissaid - NBC- VII	1,359,000	Office Furniture	35,335
		UPS System with Batteries	42,990
<b>Grant Received from AID</b>		Furniture purchases	32,480
AID NEWYORK -Documentation	590,000	Conference Hall Television	85,000
AID NEWYORK - Resource materials	396,000	Video camera purchased	45,160
AID - Punjab work	401,600	Conference Hall computer (Dell)	31,495
AID - Kurnool work	305,000	Consultancy services expenses	88,000
Grant From Alternative Futures		Cooperative mela and General Expenditure	534,145
Grant From OXFAM		IWMI Compost project expenses	390,494
Grant Received From Actionaid	1,692,600	Resource Materials	182,837
Bihar Innovation Fund - II (Jeevika)	1,296,600	Trainings	115,604
Maharashtra Rural Livelihood Mission	200,000	ADB Expenditure	298,738
Grant from SAMETI (DoA)	387,820	Grant to TREES Organization	34,000
Grant From FFID (Chetna Organics)	490,000	Seed Licence expenses	55,000
Grant From IWMI	500,000	Support to suicide families children	67,500
Grant From WASSAN Foundation	50,000		
Grant From WASSAN - RRA	60,468		
Resource Materials	835,447		
	25,000		
	270,000		
	235,201		

	By			
Consultancies Received	334,592			
Cooperative Mela Grant A/c	30,000			
Grant From ADB	200,000			
Support Cost	49,000			
Seed Exchange	34,402			
Trainings	263,000			
Donations from Individuals & organizations	667,473			
Bank Interest	380,249			
Interest on Fixed Deposits	41,459			
Partner Organizations advance	191,413			
Staff advances received	46,000			
				264,613
				30
				180,000
				20,000
				20,000
				20,000
				486,000
				150,000
				300,000
				30,000
				10,000
				1,216,000
				5,900,741
				7,212
				9,000
				12,767
				1,390,697
				1,059,010
				134,539
				410,722
				3,632,465
				31,581,630

As per our report of even date attached

For Sampath & Ramesh  
Chartered Accountants  
(FRN 005947S)



*(Signature)*

(CA. KRISHNA REDDY A)  
Partner M.No.204755

Place : Hyderabad,  
Date : 26.09.2014

for Centre for Sustainable Agriculture



*(Signature)*

**CENTRE FOR SUSTAINABLE AGRICULTURE, SECUNDERABAD-500017**

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2013 TO 31.03.2014 (FC & LC )**

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Hivos- Sustaining Farming based livelihoods		By	Grants Received from Hivos	
	AEI/CWS- Establishing & Strengthening of farmers Seed cooperatives Programme	3,834,205		Hivos -Sustaining Farming based livelihoods	2,537,550
	AF CDKN : Gender & State Climate Change Action Plans in India: Research & policies to enable poor woman & rural	1,260,844		Hivos - Open Source Seed System	729,596
	Hivos - Open Source Seed Management system	1,291,530		Hivos - Biodiversity	760,523
	SAAPE - CSO Campaign against Poverty, Hunger, Exclusion and Violation of Human Rights in South Asia - Gender Theme	158,590		Grant Received From AEI/CWS	4,027,669
	Swissaid - National Biodiversity Campaign -VI	181,600			1,244,871
	Swissaid - Climate Change and agriculture	2,713,802	By	<u>Grant Received from SWISSAID</u>	
	Swissaid - National Biodiversity Campaign -VII	3,242,370		Swissaid - Climate Change	2,052,839
	Swissaid - National Biodiversity Campaign -VII	332,476		Swissaid - NBC-VI	1,588,000
	AID NEWYORK -Resource Materials	317,394		Swissaid - NBC- VII	1,359,000
	AID NEWYORK -Kurnool	201,095			4,999,839
	AID NEWYORK - Women Awareness on pesticides	497,655	By	<u>Grant Received from AID</u>	
	INSAF Project Research study	161,584		AID NEWYORK -Documentation	590,000
	OXFAM Project expenses	200,000		AID NEWYORK - Resource materials	396,000
	OXFAM - Monitoring Public Support to Small Holder Agriculture	586,160		AID - Punjab work	401,600
	Action Aid - Addressing the Agrarian Crisis & Policy Work in A P	475,812		AID - Kurnool work	305,000
To	<u>Programme Expenses</u>			Grant From Alternative Futures	1,692,600
	Consultancy services expenses	88,000		Grant From OXFAM	1,296,600
	Cooperative mela and General Expenditure	534,145		Grant Received From Actionaid	200,000
	IWMI Compost project expenses	390,494		Bihar Innovation Fund - II (Jeevika)	387,820
	Resource Materials	182,837		Maharashtra Rural Livelihood Mission	490,000
	Trainings	115,604		Grant from SAMETI (DoA)	500,000
	ADB Expenditure	298,738		Grant From FFID (Chitna Organics)	50,000
	Grant to TREES Organization	34,000		Grant From IWMI	60,468
	Seed Licence expenses	55,000		Grant From WASSAN Foundation	835,447
	Support to suicide families children	67,500		Grant From WASSAN - RRA	25,000
		1,766,318		Resource Materials	270,000
To	<u>CSA 10 years review meeting</u>			Consultancies Received	235,201
	CSA logo mementos preparation	18,000		Cooperative Mela Grant A/c	334,592
	Food and venue expenses	30,875		Grant From ADB	30,002
	Field documentation instruments (Tabs)	154,717		Support Cost	200,000
	Field staff support expenses	50,500		Seed Exchange	49,000
	Office expenses	10,491		Trainings	34,402
	Bank charges	30		Donations from Individuals & organizations	263,000
		264,613			667,473

TDS Paid on FDs			7,212	380,249
Office expenses (Cash box purchased)			9,000	41,459
<b>To</b>				356,282
Depreciation		13,940		
Furniture & Fixtures		161,620		
Computers & accessories		16,492		
Office Equipment		14,881		
Air cooler		27,096		
Video Camera		51,000		
Television for conference		25,794	310,823	
Ups System with batteries			858,891	
<b>To</b>			<b>18,671,974</b>	<b>18,671,974</b>
<b>Excess of Income over Expenditure</b>				

As per our report of even date attached

For Sampath & Ramesh  
Chartered Accountants  
(FRN 005947S)



*(Handwritten signature)*

(CA. KRISHNA REDDY A)  
Partner M.No. 204755

Place : Hyderabad,  
Date : 26.09.2014

for Centre for Sustainable Agriculture



*(Handwritten signature)*

**CENTRE FOR SUSTAINABLE AGRICULTURE, SECUNDERABAD-500017**  
**BALANCE SHEET AS ON 31st MARCH 2014 (FC & LC)**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>Corpus Fund</b>		3,000	<b>Fixed Assets</b>		
General Fund	15,547,344		<b>Furniture &amp; Fixtures</b>	68,284	
Add: Excess of Income over Expenditure	858,891	16,406,235	Add: Purchases	71,115	
				139,399	
			Less: Depreciation	13,940	125,459
			<b>Computers &amp; accessories</b>	191,222	
			Add: Purchases	78,145	
				269,367	
			Less: Depreciation	161,620	107,747
			<b>Office Equipment</b>	164,918	
			Less: Depreciation	16,492	148,427
			Land and buildings		1,292,500
			<b>Air cooler</b>	24,802	
			Less: Depreciation	14,881	9,921
			<b>Video Camera purchased</b>	45,160	
			Less: Depreciation	27,096	18,064
			<b>Television for conference</b>	85,000	
			Less: Depreciation	51,000	34,000
			<b>Ups System with batteries</b>	42,990	
			Less: Depreciation	25,794	17,196
			<b>Loans and advances</b>		
			Loans and advances	66,000	
			Less: Refund	46,000	20,000
			Add: Current Year	1,216,000	1,216,000
			TDS Receivables	522,680	
			Add: Current Year	356,282	878,962
			Fixed Deposits		5,900,741
			<b>Closing Balance</b>		
			<i>Cash in hand</i>	12,767	
			<i>Cash at Bank(SBI FC Ac)</i>	1,390,697	
			<i>Cash Corporation bank 2390</i>	1,059,010	
			<i>Cash at Bank (SAAPE-SBI)</i>	134,539	
			<i>Cash at Bank (30141790061 - SBI)</i>	410,722	
			<i>Cash at AXIS Bank</i>	3,632,485	6,640,219
		<b>16,409,235</b>			<b>16,409,235</b>

As per our report of even date attached

16,409,235

For Sampath & Ramesh  
Chartered Accountants  
(FRN 005947S)

for Centre for Sustainable Agriculture

(CA.KRISHNA REDDY A)  
Partner M.No.204755



*[Handwritten signature]*

Place : Hyderabad,  
Date : 26.09.2014

**CENTRE FOR SUSTAINABLE AGRICULTURE, SECUNDERABAD 500 017**

**DEPRECIATION STATEMENT (FC) FOR THE PERIOD ENDING 31.03.2014**

SL No	PARTICULARS	WDV AS ON	ADDITIONS	ADDITIONS	TOTAL	DEP.RATE	DEPRECIATION	WDV ASON
		01.04.2013	Before Sept	After Sept				31.03.2014
1	Furniture & Fixtures	68,283.91	71,115.00		139,398.91	10	13,939.89	125,459.02
2	Computers & accessories	191,221.68	78,145.00		269,366.68	60	161,620.01	107,746.67
3	Office Equipment	164,918.37			164,918.37	10	16,491.84	148,426.53
4	Air cooler		24,802.00		24,802.00	60	14,881.20	9,920.80
5	Television for conference		85,000.00		85,000.00	60	51,000.00	34,000.00
6	Ups System with batteries		42,990.00		42,990.00	60	25,794.00	17,196.00
7	Video Camera		45,160.00		45,160.00	60	27,096.00	18,064.00
		<b>424,423.96</b>	<b>302,052.00</b>		<b>726,475.96</b>		<b>310,822.94</b>	<b>460,813.02</b>

Place: HYDERABAD  
Dated: 26.09.2014

as per our report of even date attached

for Sampath & Ramesh  
Chartered Accountants  
(FRN 005947S)



*[Handwritten signature]*

(CA. KRISHNA REDDY A)  
Partner M.No.204755